



T +33(0)388412560

www.coe.int

pressunit@coe.int

Ref. DC 071(2014)

MONEYVAL Committee issues public statement on Bosnia and Herzegovina due to continued lack of progress in adopting anti-money laundering legislation

Strasbourg, 01.06.2014 – The Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL) of the Council of Europe today issued a [public statement](#) on Bosnia and Herzegovina in the light of continued lack of progress in the adoption of legislation to address its concerns.

MONEYVAL calls on states and territories evaluated by MONEYVAL and other countries to advise their financial institutions to pay special attention by applying enhanced due diligence measures to transactions with persons and financial institutions from or in Bosnia and Herzegovina in order to address the money laundering and financing of terrorism risks.

The public statement was adopted by MONEYVAL in its 44th plenary meeting (31 March–4 April 2014), under Step 3 of its Compliance Enhancing Procedures. The Committee however deferred its issue until 1 June 2014 in order to allow Bosnia and Herzegovina further time to adopt all necessary amendments to the preventive Law and the Criminal Code.

The necessary legislation has not been adopted by the Parliament of Bosnia and Herzegovina within the MONEYVAL deadline of 31 May 2014. Accordingly the Chairman has authorised the issuing today of this public statement, as adopted by MONEYVAL in April.

The Committee of Experts on the Evaluation of Anti-Money Laundering Measures and the Financing of Terrorism (MONEYVAL) is a Council of Europe body that assesses compliance with the relevant international and European standards to counter money laundering and terrorist financing and the effectiveness of their implementation and makes recommendations to national authorities in respect of necessary improvements to their systems. MONEYVAL monitors 33 jurisdictions including 28 Council of Europe states, the Holy See, Israel and the United Kingdom Crown Dependencies of Guernsey, Jersey and the Isle of Man.

Contact: [Jaime Rodriguez](#), Tel. +33 (0) 3 90 21 47 04