

Press Release

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Moneyval and FATF experts meet in Monaco to discuss money laundering and terrorism financing typologies

Strasbourg, 21.11.2008 – The Council of Europe Committee of Experts on the Evaluation of Anti-Money Laundering Measures and Financing of Terrorism (MONEYVAL) and the Financial Action Task Force (FATF) are holding a joint meeting to discuss typologies of money laundering and financing of terrorism in Monte-Carlo (Monaco) on 24-26 November.

The meeting will be opened by H.S.H. Prince Albert II of Monaco, and the presidents of MONEYVAL and FATF, Vasil Kirov and Antonio Gustavo Rodríguez, respectively.

The meeting, hosted by the government of Monaco, will bring together law enforcement experts and regulatory authorities to share experiences and to discuss lessons learnt from real cases. Building on earlier typologies work, this year's meeting will focus on the ways in which money launderers operate through the securities industry, sports clubs and money service businesses and examines emerging trends and patterns in these areas.

MONEYVAL and FATF's typologies working groups conduct a series of in-depth studies on particular topics. They hold meetings on a regular basis and their findings are published in order to support a better understanding of money laundering and terrorist financing methods, techniques and trends in their memberships.

Detailed outcomes from the MONEYVAL's Typologies work are available for download at www.coe.int/moneyval and from the FATF's Typologies work at www.fatf-gafi.org.

The meeting will take place at the Fairmont Hotel. Journalists are only invited to attend the opening session at 9.00 on 24 November.

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